



Presentation of a TEQSA Risk Assessment

Introduction and Background

TEQSA's Risk Assessment Framework outlines TEQSA's approach for undertaking risk assessments of higher education providers <<http://teqsa.gov.au/regulatory-approach/risk-assessment-framework>>. This information sheet provides further details on the presentation of a risk assessment, including a copy of the template used by TEQSA.

The risk assessment template has been updated since TEQSA's first cycle of risk assessments, informed by the experience of that cycle and feedback from providers. TEQSA will continue to calibrate the risk assessment template with the experience of implementation.

Overview

The attached risk assessment template reflects the steps in the process as outlined in the Risk Assessment Framework.

1. Risk profile summary (analysis is aggregated and overall findings of the assessment are detailed).
2. Provider context (for example, information on the provider's scope of operations and the structure that it operates within).
3. Regulatory history and standing (findings of previous regulatory processes with TEQSA such as renewal of registration).
4. Student profile and outcomes (for example, indicators relating to student load, progress and satisfaction)
5. Staff resources and profile (for example, indicators relating to academic staffing levels and number of senior academic leaders)
6. Financial viability and sustainability (using a set of risk indicators)

Sections four to six track from left to right as follows: the raw data, calculated value of the indicator, the consideration of context and/or provider controls, and the risk rating.

A copy of the new risk assessment template can be found at Attachment A.



Australian Government

Tertiary Education Quality and Standards Agency



TEQSA Provider Risk Assessment

Registered Provider

Date of Initial Risk Assessment

Date of Final Risk Assessment

Provider Case Manager

Risk Assessment Sections

- 1 Risk Assessment Summary
- 2 Provider Context
- 3 Regulatory History and Standing
- 4 Student Profile and Outcomes
- 5 Staff Resources and Profile
- 6 Financial Viability and Sustainability

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Risk Assessment Summary

Initial Risk Analysis	Risk Indicators

New Risks Controls from Provider (if applicable)

Residual Risk

Overall Summary Evaluation		Rating
Risk to Students		
Risk to Financial Position		

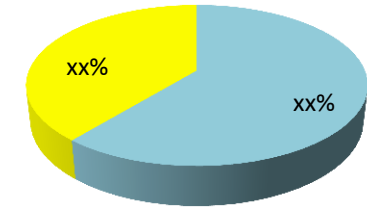
Provider Context

Provider Details

Provider Name:

Provider Number		First HE Registered	dd/mm/yyyy
Trading Name		Registration Expires	dd/mm/yyyy
Type of Legal Entity		CRICOS Reg' Expires	
Provider Category		Multi-sector	
Self Accrediting Status		Delivery Mode	

Revenue Sources



Higher Education Tuition Revenue (%)

Other revenue sources (%)

Student Profile

Total EFTSL xxx

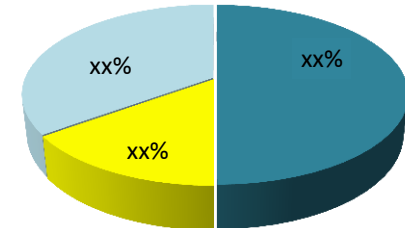
Total Headcount xxx

Corporate Profile

Parent / related entity(ies)	
Domestic third party(ies)	
Offshore third party(ies)	
Offshore campus - own	

Higher Education Course Offerings

Broad Field of Education	AQF Levels	Number of courses



Domestic students

Onshore International students

Offshore students

Admissions

Median ATAR xx

Enrolments Under 18 y/o? Y/N

Provider Background

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Regulatory History and Standing

Regulatory Events

Regulatory event and findings	Domain	Date	Threshold Standards

Complaints received by TEQSA	Domain	Date	Threshold Standards

Student Profile and Outcomes

1. Student Cohorts Completed				
Raw Data	Calculated Value	TEQSA Comments	Provider Response/Risk Controls	Explanatory Notes on Rating
Initial Rating				Final Risk Rating

2. Student Load				
Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Total EFTSL 2011:				
Total EFTSL 2012:				
Domestic Students				
2011:				
2012:				
International Students				
2011:				
2012:				
Offshore Students				
2011:				
2012:				
Initial Rating				Final Risk Rating

3. Attrition Rate				
Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Cohort 1 Commencing EFTSL 2011:				
Cohort 1 Non-returning EFTSL 2012:				
Domestic Students				
Commencing EFTSL 2011:				
Non-returning EFTSL 2012:				
International Students				
Commencing EFTSL 2011:				
Non-returning EFTSL 2012:				
Offshore Students				
Commencing EFTSL 2011:				
Non-returning EFTSL 2012:				
Initial Rating			Final Risk Rating	

4. Progress Rate				
Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
EFTSL by Units Passed 2012:				
Total EFTSL 2012:				
Domestic Students				
EFTSL by Units Passed 2012:				
Total Domestic EFTSL 2012:				
International Students				
EFTSL by Units Passed 2012:				
Total International Onshore EFTSL 2012:				
Offshore Students				
EFTSL by Units Passed 2012:				
Total Offshore EFTSL 2012:				
		Initial Rating		Final Risk Rating

5. Completions				
Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Undergraduate and Postgraduate Coursework				
Student Completions 2011:				
Student Completions 2012:				
Higher Degree by Research				
Student Completions 2011:				
Student Completions 2012:				
Initial Rating			Final Risk Rating	

6. Graduate Satisfaction				
Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Undergraduate and Postgraduate Coursework				
Total number of responses to questionnaire 2012:				
Total number of positive responses to questionnaire 2012:				
Higher Degree by Research				
Total number of responses to questionnaire 2012:				
Total number of positive responses to questionnaire 2012:				
Initial Rating			Final Risk Rating	

7. Graduate Destinations				
Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Total number of responses to questionnaire 2012:				
Total number in full time employment/ further study 2012:				
Initial Rating				Final Risk Rating

Staff Resources and Profile

9. Senior academic leaders

Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Senior Academic Leaders (headcount) 2012:				
Broad Field(s) of Education 2012:				
Initial Rating				Final Risk Rating

10. Student staff ratio

Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Total Teaching Staff FTE 2012:				
Student EFTSL 2012:				
Initial Rating				Final Risk Rating

8. Academic staff on casual work contracts

Raw Data	Calculated Value	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Total Academic Staff FTE 2012:				
Casual Academic Staff FTE 2012:				
Initial Rating				Final Risk Rating

Financial Viability and Sustainability

Financial Viability					
Component Measures	Calculated Value	Initial total weighted score	TEQSA Comments	Provider Response / Risk Controls	Explanatory Notes on Rating
Operating profit margin %					
Liquidity					
Total liabilities-to-tangible assets					
Debt Service Coverage					
Operating cash flow ratio					
Initial Rating					Final Risk Rating

Financial Sustainability					
Component Measures	Calculated Value	Initial total weighted score	TEQSA Comments	Provider Response / Risk Control	Explanatory Notes on Rating
Change in revenue %					
Asset (capital) replacement					
Change in employee benefits ratio					
Year on year change in commencements (EFTSL)					
Revenue concentration					
Initial Rating					Final Risk Rating

Financial Viability and Sustainability - Data

Financial Viability		Financial Sustainability			
	2012		2010	2011	2012
Operating profit margin % Net result: Adjusted Revenue: Liquidity Current assets: Current liabilities: Total liabilities-to-tangible assets Tangible assets: Total liabilities: Debt service coverage EBITDA: Cash outflows for property, plant and equipment: Finance cost: Cash outflow for repayment of borrowings: Operating cash flow ratio Operating cash flow: Current liabilities:		Change in revenue % Adjusted revenue: Asset (Capital) replacement Cash outflow for property, plant and equipment: Depreciation: Change in employee benefits ratio Total employee benefits expense: Adjusted revenue: Change in commencements (EFTSL): Commencing EFTSL: Revenue concentration Largest revenue source: Adjusted revenue:			